

FOR IMMEDIATE RELEASE

MYHYDRO APPOINTS MICHAEL J. SPOLUM AS NEW CHIEF EXECUTIVE OFFICER

NEW YORK, New York, January 23, 2024 – MyHydro, the New York-based Independent Power Producer (IPP) that develops, finances, builds and operates zero-emission hydropower plants today announced the appointment of Michael Spolum as its new Chief Executive Officer. Michael takes the reigns as CEO from Founder and Chairman, energy investor Paul Hinks who has served as CEO since the company’s launch. Paul will continue as Chairman. The decision comes as MyHydro continues to strengthen its position as a key player and innovator in sustainable and distributed energy resources.

Michael brings two decades of experience in project development and sustainable natural resource management to MyHydro. Most recently, he served as a Foreign Service Officer at the United States Agency for International Development (USAID) specializing in energy, the environment and infrastructure. Prior to USAID, he was Director of Business Development for Natel Energy, MyHydro’s San Francisco-based technology partner, where he managed the company’s interests in the Indo-Pacific and African markets. He also served as Special Assistant to the President of Myanmar under the auspices of a Fulbright Public Policy Fellowship and holds a master’s degree in international development policy from Duke University’s Sanford School of Public Policy.

Chairman, Paul Hinks remarked, “We are very pleased to welcome Michael to MyHydro as we strengthen our management team and expand our geographical footprint outside of Africa. Unlike PV solar and wind, hydropower provides baseload capacity that is critical for developing countries seeking to decarbonize while at the same time balancing the increase in intermittent renewable energy sources. Michael is already well known to us, as we have been working with him for several years in his leadership role at Natel Energy. They too are excited that he has joined MyHydro.”



Michael has a proven track record of driving strategic growth, innovation, and sustainability in emerging markets in the energy, water, and natural resource sectors. In collaboration with MyHydro's seasoned management team, Michael will guide the company's mission of empowering communities and corporate clients by delivering affordable, reliable, and renewable electricity.

Michael expressed his enthusiasm about joining MyHydro stating, "Having worked closely with the MyHydro team during my time at Natel Energy, I am honored and excited to join the organization. MyHydro's commitment to sustainable, climate resilient hydropower through the complementary conservation and restoration of source watersheds is unique to our industry. Our projects will generate affordable electricity - a prerequisite to sustainable socio-economic growth and development - while also creating jobs and protecting the natural resources essential for climate change adaptation, locally and globally. Together with our dedicated team and partners, MyHydro will redefine the sustainable hydropower landscape to become the preferred development partner for communities, corporate clients, and host-country governments."

MyHydro is currently developing distributed hydropower projects in the Democratic Republic of Congo, Kenya, Cameroon, and South Africa, and exploring other projects in a number of other African countries. In 2024, MyHydro will expand its development efforts into several Asian geographies.

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ABOUT MYHYDRO

Created by energy veteran Symbion Power, MyHydro is an industry-transforming power solution that enables emerging markets to meet their growing energy needs while supporting a net zero, climate-resilient future. MyHydro expands access to low-cost, reliable, renewable energy. Learn more at my-hydro.com

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